

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai - 400057

CIN No: L65990MH1980PLC023333 Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

Email Id: cosec@swlindia.com Website: www.swlindia.com

SWIL/BSE/24/25-26

Date: 11th November, 2025

To,
Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting – Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025

Dear Sir / Madam,

This is in continuation to our intimation dated 04th November, 2025. We wish to inform you that Board of Directors at their meeting held today i.e. Tuesday, 11th November, 2025 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 05.30 p.m.

This is for your information and records.

Yours sincerely,
For SW Investments Limited

Shaily Dedhia
Company Secretary
(ACS No: 23544)
Encl: a/a

LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and half year ended September 30, 2025 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No: 113447W/W-100019



Vinay Somani
Partner

Membership No. 143503
UDIN: 25143503BMICAN3866

Mumbai
November 11, 2025

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025

(₹ in lakhs, except earnings per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	9.82	8.23	5.12	18.05	6.91	23.03
	(b) Other income	0.54	0.45	1.45	0.99	2.94	5.13
	Total income	10.36	8.68	6.57	19.04	9.85	28.16
2	Expenses						
	(a) Employee benefits expense	0.30	0.30	0.30	0.60	0.60	1.20
	(b) Other expenses	2.56	2.17	2.45	4.73	5.26	16.33
	Total expenses	2.86	2.47	2.75	5.33	5.86	17.53
3	Profit / (Loss) before tax (1 - 2)	7.50	6.21	3.82	13.71	3.99	10.63
4	Tax expense:						
	(i) Current tax	1.89	1.56	0.97	3.45	1.01	2.67
	(ii) Short/(Excess) Tax Provision*	-	-	-	-	-	0.00
5	Net Profit / (Loss) for the period / year (3 +/- 4)	5.61	4.65	2.85	10.26	2.98	7.96
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	(12.64)	125.73	41.50	113.08	88.76	(2.68)
	Total other comprehensive income	(12.64)	125.73	41.50	113.08	88.76	(2.68)
7	Total comprehensive income for the period (5 +/- 6)	(7.03)	130.38	44.35	123.34	91.74	5.28
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	90.00	90.00	90.00	90.00	90.00	90.00
9	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic (Rs.)	0.62	0.52	0.32	1.14	0.33	0.88
	(b) Diluted (Rs.)	0.62	0.52	0.32	1.14	0.33	0.88

Notes :

- The above financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as prescribed under Section 133 of the Companies Act 2013 and the guidelines issued by the Securities and Exchange Board of India to the extent applicable.
- The above unaudited financial results for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November, 2025. The unaudited results for the quarter and half year ended 30th September, 2025 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's /year's presentation.

Date: 11th November, 2025
Place: Mumbai



For and on behalf of the Board of Directors of
SW Investments Limited

Lalitha Cheripalli
Wholetime Director (DIN: 07026989)



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BALANCE SHEET AS AT 30th SEPTEMBER, 2025

(Rs. in lakhs)

Sr No.	Particulars	As at 30th September 2025	As at 31st March 2025
A.	ASSETS		
1	Non-Current Assets		
	(a) Financial Assets		
	Investments	863.56	750.48
	Other financial assets	-	-
	(b) Non-current tax assets (net)	-	2.52
	Total Non-Current Assets	863.56	753.00
2	Current Assets		
	(a) Financial Assets		
	Trade receivables	10.63	3.49
	Cash & cash equivalents	7.87	5.56
	Bank balances other than above	0.93	1.33
	Loans	24.81	21.61
	(b) Other Current Assets	2.09	1.29
	Total Current Assets	46.34	33.27
	Total Assets	909.90	786.28
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	90.00	90.00
	(b) Other equity	809.84	686.50
	Total Equity	899.84	776.50
2	Liabilities		
	Non-Current liabilities		
	(a) Non-current tax liabilities (net)	0.66	-
	Total Financial Liabilities	0.66	-
	Current Liabilities		
	(a) Financial Liabilities		
	Trade payables		
	Total outstanding dues to Micro and Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro and Small Enterprises	7.62	6.43
	(b) Other Current Liabilities	1.78	3.35
	Total Current Liabilities	9.40	9.77
	Total Equity and Liabilities	909.90	786.28

Date: 11th November, 2025
Place: Mumbai



For and on behalf of Board of Directors
of SW Investments Limited

Laitha Cheripalli

Wholetime Director (DIN 07026939)



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CASH FLOW STATEMENT

(Rs. in lakhs)

Particulars	Period ended 30th September, 2025	Year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	13.70	10.63
Adjustments for:		
Net gain/loss on sale of investments	-	-
Dividend income	-	-
Operating profit before working capital changes	13.70	10.63
Adjustments for:		
(Increase)/decrease in trade receivables	(7.13)	(1.47)
(Increase)/decrease in other financial assets	0.41	440.00
(Increase)/decrease in other current assets	1.72	0.38
Increase/(decrease) in trade payables	1.19	4.06
Increase/(decrease) in other current liabilities	(0.91)	1.00
Cash (used in)/ generated from operating activities	8.97	454.61
Less: Direct taxes paid (net of refunds)	3.45	2.69
Net cash (used in)/ generated from operating activities - [A]	5.52	451.92
CASH FLOW FROM INVESTING ACTIVITIES:		
Advance for Purchase of Property	-	-
Sale proceeds of non-current investments	-	-
Investments	-	(500.00)
Dividend received	-	-
Net cash (used in) / generated from investing activities - [B]	-	(500.00)
CASH FLOW FROM FINANCING ACTIVITIES:		
Fixed Deposit	-	-
Borrowings/(Repayment of Borrowings)	(3.21)	49.47
Net cash (used in) / generated from financing activities - [C]	(3.21)	49.47
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES - [A+B+C]	2.32	1.39
Add: Cash and cash equivalents at the beginning of the year	5.56	4.15
Cash and cash equivalents at the end of the year	7.87	5.56



Date: 11th November, 2025

Place: Mumbai

For and on behalf of Board of Directors
 of SW Investments Limited

Lalitha Cheripalli

Wholtime Director (DIN 07026989)

